

We refer to Circular Letter # G-2016/022, and advise that effective October 1, 2016, the applicable interest rates for all deposit accounts denominated in USD, CAD and GBP will change in response to adjustments to the prudential reserve policy at the Bank of Jamaica as well as current market conditions.

Type	Tiers	Interest Rates
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Savings Accounts – JMD

Advantage Savings*	Up to \$100,000	0.25%
	\$100,001 and over	0.50%
E-Advantage Accounts (Savings and Chequing)*	Up to \$100,000	0.25%
	\$100,001 and over	0.50%
Prime Savings*	Up to \$50,000	0.75%
	\$50,0001 - \$200,000	1.00%
	\$200,001 - \$500,000	1.50%
	\$500,001 - \$1,000,000	1.75%
	\$1,000,000 & over	2.00%
Business Savings*	Up to \$250,000	0.75%
	\$250,0001 - \$500,000	1.00%
	\$500,001 - \$5,000,000	1.50%
	\$5,000,001 - \$10,000,000	1.75%
	\$10,000,000 & over	2.00%
Advantage Senior Savings*	Up to \$50,000	0.75%
	\$50,0001 - \$200,000	1.00%
	\$200,001 - \$500,000	1.50%
	\$500,001 - \$1,000,000	1.75%
	\$1,000,000 & over	2.00%
Team Saving*	Up to \$50,000	0.50%
	\$50,0001 - \$200,000	1.00%
	\$200,001 - \$500,000	1.50%
	\$500,001 - \$1,000,000	1.50%
	\$1,000,000 & over	1.50%

Saving Accounts (Foreign Currency)

USD/STG/CDN

Advantage Savings*	USD	0.10%
	STG	0.01%
	CDN	0.01%
Business Savings	USD	0.10%
	STG	0.01%
	CDN	0.01%
Prime Savings	USD	0.10%
	STG	0.01%
	CDN	0.01%

Chequing Accounts – JMD

Business Chequing*	Up to \$100,000	0.25%
	\$100,001 and over	0.40%
Business Advantage*	Up to \$250,000	0.35%
	\$250,0001 - \$500,000	0.50%
	\$500,001 - \$5,000,000	0.75%
	\$5,000,001 - \$10,000,000	1.00%
	\$10,000,000 & over	1.50%
Prime Chequing*	Up to \$100,000	0.15%
	\$100,001 and over	0.30%
Team Chequing*		0.10%

Chequing Accounts – USD

Business Advantage	Up to \$100,000	0.01%
	\$100,001 and over	0.01%
Prime Chequing	Up to \$100,000	0.01%
	\$100,001 and over	0.01%

*No applicable changes

TIER	30 Days	60 days	90 Days	180 Days	365 Days
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CERTIFICATES OF DEPOSIT – JMD

\$25,000 - \$99,999*	0.90%	0.90%	1.00%	1.15%	1.15%
\$100,000 - \$499,999*	1.00%	1.25%	1.50%	1.75%	1.90%
\$500,000 - \$999,999*	2.30%	2.40%	2.50%	2.65%	2.75%
\$1,000,00 - \$9,999,999*	2.75%	2.75%	3.00%	3.00%	3.25%
\$10,000,000 - \$49,999,999*	3.00%	3.50%	3.75%	3.75%	4.00%
\$50,000,000 & over*	3.50%	4.00%	4.25%	.50%	4.75%

TIER	30 Days	60 days	90 Days	180 Days	365 Days	A' Account (Unbreakable)
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CERTIFICATES OF DEPOSIT – USD

\$1,000 - \$49,999	0.65%	0.65%	0.70%	0.75%	0.90%	1.00%
\$50,000 - \$99,999	0.80%	0.80%	0.85%	0.85%	1.00%	1.10%
\$100,000 - \$249,999	0.95%	1.00%	1.10%	1.15%	1.25%	1.35%
\$250,00 - \$499,999	1.20%	1.20%	1.25%	1.30%	1.35%	1.45%
\$500,000 - \$999,999	1.25%	1.25%	1.30%	1.30%	1.40%	1.50%
\$1,000,000 & over	1.30%	1.30%	1.35%	1.40%	1.50%	1.65%

TIER	30 Days	60 days	90 Days	180 Days	365 Days
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CERTIFICATES OF DEPOSIT – GBP

\$1,000 - \$49,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$50,000 - \$99,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$100,000 - \$249,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$250,00 - \$499,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$500,000 - \$999,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$1,000,000 & over	0.01%	0.01%	0.01%	0.01%	0.01%

CERTIFICATES OF DEPOSIT – GBP

\$1,000 - \$49,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$50,000 - \$99,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$100,000 - \$249,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$250,00 - \$499,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$500,000 - \$999,999	0.01%	0.01%	0.01%	0.01%	0.01%
\$1,000,000 & over	0.01%	0.01%	0.01%	0.01%	0.01%