

OPTIONAL GROUP INSURANCE COVERAGE

Individual Unit Holders may be eligible for Group Life Insurance coverage and Group Accidental Death and Dismemberment coverage provided by Sagicor Life Jamaica Ltd., subject to eligibility criteria being met. Coverage will be subject to the terms contained in the policy of insurance issued to the Manager by Sagicor Life Jamaica Limited, the following is an overview of benefits payable:

- Only individual Unit Holders designated as the primary Unit Holder will qualify for coverage. Joint unit holders are not eligible.
- No benefit shall be payable in respect of any claims arising within one year of the commencement date of coverage.
- **Group Life:**
In the event of death of the primary Unit Holder by a natural cause, a benefit of \$100,000.00 will be payable.
- **Group Accidental Death & Dismemberment**
In the event of accidental death, a benefit of \$100,000.00 will be payable plus an additional benefit equal to the value of the units held by the insured Unit Holder up to a maximum of J\$5,000,000.00.
- A benefit will also be payable in the event of accidental dismemberment of the primary Unit Holder computed based on the value of units held in the Fund.
- Premiums are an additional cost to the Fund. Premiums will **not** be deducted from your individual fund balance.

Eligibility

- Coverage will not extend beyond the insured's 75th birthday for group life insurance, and 64th birthday for group accidental death and dismemberment.
- The coverage shall terminate upon the earliest of: (a) the date of death of the primary unit holder; (b) the payment of any claim in respect of the primary unit holder; (c) the date the primary unit holder attains age 75 years; (d) the redemption date of the insured Unit Holder's holding in the Fund; and (e) the date the Manager terminates the policy.